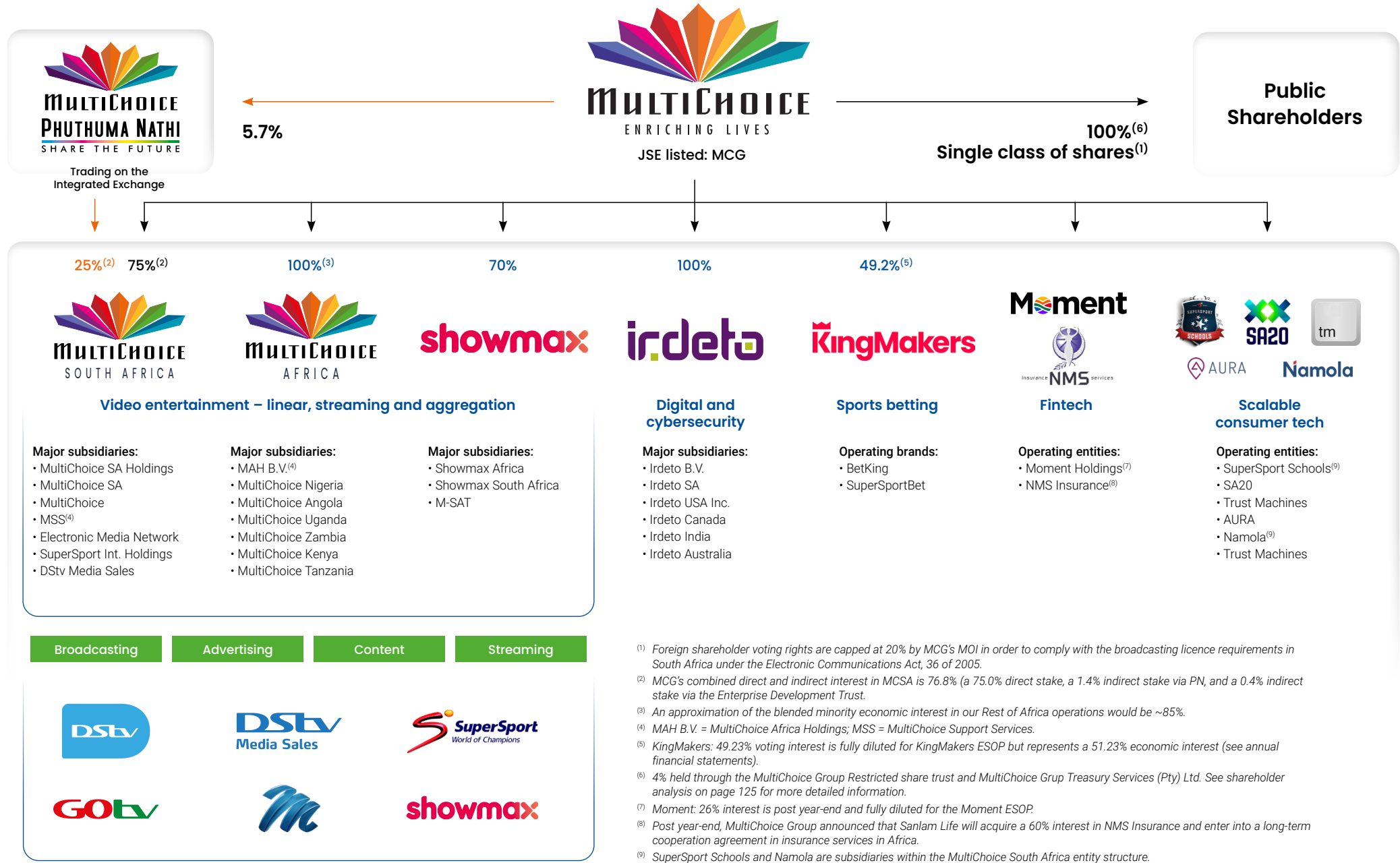




MCG group structure and ecosystem



⁽¹⁾ Foreign shareholder voting rights are capped at 20% by MCG's MOI in order to comply with the broadcasting licence requirements in South Africa under the Electronic Communications Act, 36 of 2005.

⁽²⁾ MCG's combined direct and indirect interest in MCSA is 76.8% (a 75.0% direct stake, a 1.4% indirect stake via PN, and a 0.4% indirect stake via the Enterprise Development Trust.

⁽³⁾ An approximation of the blended minority economic interest in our Rest of Africa operations would be ~85%.

⁽⁴⁾ MAH B.V. = MultiChoice Africa Holdings; MSS = MultiChoice Support Services.

⁽⁵⁾ KingMakers: 49.23% voting interest is fully diluted for KingMakers ESOP but represents a 51.23% economic interest (see annual financial statements).

⁽⁶⁾ 4% held through the MultiChoice Group Restricted share trust and MultiChoice Group Treasury Services (Pty) Ltd. See shareholder analysis on page 125 for more detailed information.

⁽⁷⁾ Moment: 26% interest is post year-end and fully diluted for the Moment ESOP.

⁽⁸⁾ Post year-end, MultiChoice Group announced that Sanlam Life will acquire a 60% interest in NMS Insurance and enter into a long-term cooperation agreement in insurance services in Africa.

⁽⁹⁾ SuperSport Schools and Namola are subsidiaries within the MultiChoice South Africa entity structure.